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and fifth-year team members who have already received a bachelor's degree.

(Approved by the Office of Management and Budget under control number 1840–0711)

(Authority: 20 U.S.C. 1092(g)(1), (2) and (4))

[60 FR 61434, Nov. 29, 1995, as amended at 63 FR 40625, July 29, 1998]

## § 668.49 Report on completion or graduation rates for student-athletes.

- (a)(1) By July 1, 1997, and by every July 1 every year thereafter, each institution that is attended by students receiving athletically-related student aid shall produce an annual report containing the following information:
- (i) The number of students, categorized by race and gender, who attended that institution during the year prior to the submission of the report.
- (ii) The number of students described in paragraph (a)(1)(i) of this section who received athletically-related student aid, categorized by race and gender within each sport.
- (iii) The completion or graduation rate and transfer-out rate of all the entering, certificate- or degree-seeking, full-time, undergraduate students described in §668.46(a) (1), (2), (3), and (4) categorized by race and gender.
- (iv) The completion or graduation rate and transfer-out rate of the entering students described in §668.46(a) (1), (2), (3) and (4) who received athletically-related student aid, categorized by race and gender within each sport.
- (v) The average completion or graduation rate and transfer-out rate for the four most recent completing or graduating classes of entering students described in §668.46(a) (2), (3), and (4) categorized by race and gender. If an institution has completion or graduation rates and transfer-out rates for fewer than four of those classes, it shall disclose the average rate of those classes for which it has rates.
- (vi) The average completion or graduation rate and transfer-out rate of the four most recent classes of entering students described in §668.46 (a)(2), (3), and (4) who received athletically-related student aid, categorized by race and gender within each sport. If an institution has completion or graduation rates and transfer-out rates for fewer than four of those classes, it shall dis-

close the average rate of those classes for which it has rates.

- (2) For purposes of this section, sport means—
- (i) Basketball;
- (ii) Football;
- (iii) Baseball;
- (iv) Cross-country and track combined; and
  - (v) All other sports combined.
- (3) If a category of students identified in paragraph (a)(1)(iv) above contains five or fewer students, the institution need not disclose information on that category of students.
- (b) The provisions of \$668.46 (a), (b), (c), and (d) apply for purposes of calculating the completion or graduation rates and transfer-out rates required under paragraphs (a)(1)(iii), (a)(1)(iv), and (a)(1)(v) of this section.
- (c) Each institution of higher education described in paragraph (a) of this section may also provide to students and the Secretary supplemental information containing—
- (1) The graduation or completion rate of the students who transferred into the institution; and
- (2) The number of students who transferred out of the institution.
- (d) The provisions of §668.46(e) apply for purposes of this section.

(Approved by the Office of Management and Budget under control number 1840-0719)

(Authority: 20 U.S.C. 1092)

[60 FR 61788, Dec. 1, 1995, as amended at 61 FR 29961, June 13, 1996; 63 FR 40625, July 29, 1998]

## Subpart E—Verification of Student Aid Application Information

SOURCE:  $56\ FR\ 61337$ , Dec. 2, 1991, unless otherwise noted.

## § 668.51 General.

(a) Scope and purpose. The regulations in this subpart govern the verification by institutions of information submitted by applicants for student financial assistance in connection with the calculation of their expected family contributions (EFC) for the Federal Pell Grant, campus-based, Federal Stafford Loan, Federal Direct Stafford/Ford Loan programs.